



## Factsheet Share class A

as of 31<sup>st</sup> August 2020

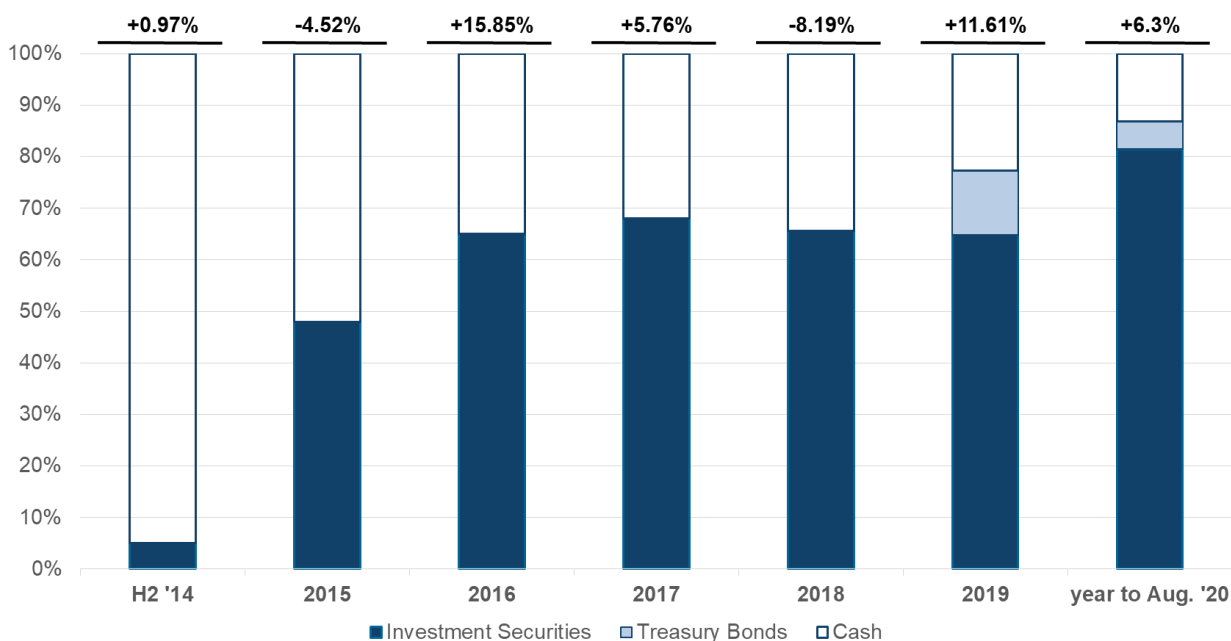
### General information

<b>Fund name</b>	TGV „Wertanlagen“
<b>ISIN share class A</b>	DE000A114316
<b>NAV per share</b>	EUR 1,279,15
<b>Inception date</b>	08.08.2014

### Investment strategy

Global equities (min. 51% weighting), cash, treasury bonds and securities in special situations with favourable risk-return profiles. Moderate portfolio diversification (c. 8-20 individual securities) with long-term bias. Typically no financial leverage nor open-ended derivatives exposure at the fund level.

### Asset allocation and performance



### Additional information

Target fixed cost p.a.	higher of EUR 80K or 0.22%	Performance fee p.a. (high-water marked)	1/5 of growth in net asset value per share ("NAV"), if NAV growth > 5% p.a.
Actual fixed cost p.a. (Run-Rate)	0.28%, EUR 86K (thereof EUR 6K extraordinary charges for external depository services)	Principals' investment	substantial
Subscription surcharge	0%	Custodian	Caceis Bank S.A.
Redemption discount	0% after first 5 years 5% within the first 5 years	Investors	professional / semiprofessional only
		Internet	<a href="http://www.howaldt.com">www.howaldt.com</a> <a href="http://www.wertanlagen.com">www.wertanlagen.com</a>

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The performance calculation is carried out by using the BVI method. Past performance is not a reliable indicator of future performance. Investment funds are subject to fluctuations in the net asset value, which can lead to the loss of invested capital, up to a total loss. The reader is referred to the risk disclosures of the voluntary information document.

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